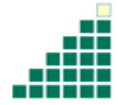




Ryan ALM, Inc

Treasury Maturity Ladder (as of 5/31/07)

(CPN, Amt Outstanding in Billions)



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2008		5.500, 14			5.625, 27						4.750, 25	
	4.375, 27	3.000, 27			2.625, 33			3.250, 21	3.125, 16	3.125, 16	3.375, 18	3.375, 16
		3.375, 24	4.625, 27	4.875, 27	3.750, 27	5.125, 26	5.000, 26	4.125, 20	4.625, 24	4.875, 23	4.375, 21	4.750, 25
2009		4.625, 27			4.875, 26			4.875, 27			4.625, 24	
	3.250, 16	3.000, 17	2.625, 16	3.125, 16	5.500, 15			6.000, 27			3.500, 19	3.500, 15
	4.875, 23	4.500, 22	4.500, 23	4.500, 23	3.875, 18	4.000, 15	3.625, 15	3.500, 17	3.375, 15	3.375, 15	4.625, 25	
2010		4.750, 23			4.875, 22			4.875, 23				
	3.625, 15	6.500, 23	4.000, 15	4.000, 15	3.875, 19	3.625, 14	3.875, 13	5.750, 22	3.875, 13	4.250, 13	4.500, 16	4.375, 13
		3.500, 17			4.500, 19			4.125, 15				
2011	4.250, 13	5.000, 23	4.750, 17	4.875, 18	4.875, 17	5.125, 18	4.875, 17	5.000, 27	4.500, 18	4.625, 16	4.500, 17	4.625, 16
		4.500, 18						4.625, 18				
2012	4.750, 15	4.875, 25	4.500, 16	4.500, 16	4.750, 16			4.375, 20			4.000, 18	
		4.625, 17									10.375, 10	
2013		3.875, 19			3.625, 18			4.250, 34			4.250, 31	
					4.750, 27			12.000, 12			4.250, 25	
2014		4.000, 28			13.250, 4			4.250, 25			4.250, 25	
								12.500, 4			11.750, 5	
2015		4.000, 24			4.125, 24			4.250, 22			4.500, 23	
		11.250, 11						10.625, 4			9.875, 6	
2016		4.500, 22			5.125, 23						4.625, 23	
		9.250, 5			7.250, 19			4.875, 23			7.500, 19	
2017		4.625, 22			4.500, 18			8.875, 11				
2018					9.125, 7						9.000, 7	
2019		8.875, 13						8.125, 19				
2020		8.500, 9			8.750, 8			8.750, 17				
2021		7.875, 10			8.125, 10			8.125, 10			8.000, 31	
2022								7.250, 10			7.625, 7	
2023		7.125, 16						6.250, 23				
2024											7.500, 10	
2025		7.625, 10						6.875, 11				
2026		6.000, 13						6.750, 9			6.500, 11	
2027		6.625, 10						6.375, 9			6.125, 22	
2028								5.500, 12			5.250, 11	
2029		5.250, 11						6.125, 11				
2030					6.250, 17							
2031		5.375, 16										
2032												
2033												
2034												
2035												
2036		4.500, 26										
2037		4.750, 17										

Source: Treasury Bureau of Public Debt